

BILL & VIEVE GORE SCHOOL OF BUSINESS

FINANCE

Faculty

- Matt Crouse
- Richard Haskell
- Lauren Lo Re (Chair)

Program Goals

The Finance Program offers a major leading to a Bachelor of Science or Bachelor of Arts degree that will prepare students for career options in corporate finance, international finance, new venture financing, investments, banking, consulting, or business financial planning. The theoretical and practical aspects of finance are integrated to provide students with critical thinking skills and analytical tools as a foundation for life-long learning. Students completing a Bachelor of Science degree in Finance should:

- Explain the firm's financial structure and the role of finance in maximizing a firm's value.
- Use financial theories, practices, analytical tools, and models for making critical decisions.
- Develop solutions to complex financial problems.
- Communicate complex financial concepts, analyses, strategies and decisions.
- Develop ethical awareness.

Program Requirements

To fulfill the requirements for the major in Finance, students must complete the courses outlined below and maintain a minimum 2.3 GPA in all coursework required by the program. Students are also required to complete the ETS Major Field Test in Business before they are eligible to graduate (exceptions may be considered by program chair when relocation or other conditions make completion of the test impractical).

Students must meet the university-wide graduation requirements in addition to the Finance major:

- 124 total hours
- 30 upper division hours
- WCore or Honors College requirements

Undergraduate Business Core

Students in all business majors (with the exception of some economics programs) complete a common undergraduate core designed to develop skills in all functional areas of business.

There are two components to the common undergraduate core: the lower-division requirements, and the upper-division requirements. Since many of the lower-division core requirements are prerequisites for upper-division core requirements, students should work to complete lower-division courses early in their programs. Upper-division core requirements should be taken when prerequisites are met. Prerequisites are noted in the table below.

| Requirement Description | Credit Hours | Prerequisites |
|--|--------------|---------------------|
| I. Core Lower Division Courses | 25 | |
| ACCT 213 Financial Accounting | 3 | BUSI 101A/101B/101C |
| BUSI 101A Business Fundamentals I: Communicating | 3 | |
| BUSI 101B Business Fundamentals I: Calculating | 3 | MATH 101 or above |
| BUSI 101C Business Fundamentals I: Company Lab | 0 | |
| BUSI 200 Applied Business Math and Modeling | 3 | BUSI 101A/101B/101C |
| BUSI 225 Business Law and Ethics | 3 | BUSI 101A/101B/101C |
| ECON 253 Elementary Macroeconomics | 3 | MATH 101 or above |
| ECON 263 Elementary Microeconomics | 3 | MATH 101 or above |
| DATA 220 Modern Statistics | 4 | |
| II. Core Upper Division Courses | 23-25 | |
| ACCT 313 Managerial Accounting | 3 | ACCT 213 |
| BUSI 300 Information Technology | 3 | BUSI 200 |

| Requirement Description | Credit Hours | Prerequisites |
|--|--------------|--|
| BUSI 350 Business Fundamentals II: Integrative Core The ETS exam is administered in BUSI 350. Learn more about ETS. | 2 | ACCT 313; BUSI 225, 300; DATA 150 or 220; ECON 263; FINC 300; MGMT 305, MGMT 309; MKTG 300 |
| BUSI 440 or BUSI 441 or BUSI 442 Business Fundamentals III: Internship or Business Practicum or Business Portfolio | 1-8 2-4 2 | BUSI 350, junior or senior standing, and signed approval from the Practice/ Exp Director |
| Transfer students must complete a minimum of 15 Westminster credit hours or obtain permission of instructor prior to completing an internship for credit. All business majors are required to complete BUSI 440 or BUSI 441 or BUSI 442. | | |
| FINC 300 Business Finance | 3 | BUSI 200 and ACCT 213 |
| MGMT 305 Principles of Management | 4 | BUSI 101A/101B/101C |
| MGMT 309 Operations Management | 3 | BUSI 200 |
| MKTG 300 Principles of Marketing | 3 | BUSI 101A/101B/101C |
| Total Hours for the Program | 48-50 | |

Bachelor of Science in Finance

| Requirement Description | Credit Hours | Prerequisites |
|---|--------------|----------------------------------|
| I. Undergraduate Business Core | 48-50 | |
| Please refer to Undergraduate Business Core for requirements. | | |
| II. Major Requirements | 15 | |
| FINC 200 Introduction to Investing: A Course for Everyone | 3 | |
| FINC 305 Investment and Analysis -- offered Spring | 4 | FINC 300 |
| FINC 309 Concepts and Applications of Corporate Finance -- offered Fall | 4 | FINC 300 |
| FINC 405A Investment Strategies and Applications I -- offered Fall | 2 | FINC 305 |
| FINC 405B Investment Strategies and Applications II -- offered Spring | 2 | FINC 405A |
| III. Elective | 4 | |
| Students will select one 4 credit hour course from the following: | | |
| BUSI 400 Business Analytics -- offered Spring | 4 | |
| ECON 499 Econometrics -- offered Fall | 4 | ECON 253 or 263; DATA 150 or 220 |
| IV. Senior Capstone | 4 | |
| FINC 495 Finance Capstone | 4 | FINC 305, 309, senior standing |
| Total Hours for the B.S. Finance Program | 71-73 | |

Note: All students must complete 124 hours of coursework to graduate, 30 hours of which must be upper division (300 level or above). Students may need to take other courses to complete the university hours requirement.

Bachelor of Arts in Finance

| Requirement Description | Credit Hours | Prerequisites |
|---|--------------|-------------------------------------|
| I. Undergraduate Business Core | 48-50 | |
| Please refer to Undergraduate Business Core for requirements. | | |
| II. Major Requirements | 15 | |
| FINC 200 Introduction to Investing: A Course for Everyone | 3 | |
| FINC 305 Investment and Analysis -- offered Spring | 4 | FINC 300 |
| FINC 309 Concepts and Applications of Corporate Finance -- offered Fall | 4 | FINC 300 |
| FINC 405A Investment Strategies and Applications I -- offered Fall | 2 | FINC 305 |
| FINC 405B Investment Strategies and Applications II -- offered Spring | 2 | FINC 405A |
| III. Elective | 4 | |
| Students will select one 4 credit hour course from the following: | | |
| BUSI 400 Business Analytics -- offered Spring | 4 | |
| ECON 499 Econometrics -- offered Fall | 4 | ECON 253 or 263; DATA 150 or 220 |
| IV. Senior Capstone | 4 | |
| FINC 495 Finance Capstone | 4 | FINC 305, 309, senior standing |
| Total Hours for the B.S. Finance Program | 71-73 | |

Note: All students must complete 124 hours of coursework to graduate, 30 hours of which must be upper division (300 level or above). Students may need to take other courses to complete the university hours requirement.

Recommended Plan of Study (B.A. and B.S.)

Starting Business as a First-Year Student

| | Fall Semester | Spring Semester |
|--------|---|--|
| Year 1 | WCore 1 WCore 2 BUSI 101A/101B/101C (LC) | WCore 3 WCore 4 ACCT 213 DATA 220 |
| Year 2 | WCore 5 FINC 200 (WCSAM) BUSI 200 BUSI 225 ECON 253 | ACCT 313 BUSI 300 ECON 263 FINC 300 MGMT 305 |
| Year 3 | FINC 309 MKTG 300 ECON 499 Language I (B.A.) | BUSI 350 FINC 305 BUSI 400 Language II (B.A.) |
| Year 4 | MGMT 309 FINC 405A Language II (B.A.) | FINC 405B FINC 495 BUSI 440, 441, or 442 |

Starting Business as a Sophomore

| | Fall Semester | Spring Semester |
|--------|---|---|
| Year 1 | WCore 1 WCore 2 FINC 200 (WCSAM) | WCore 4 WCore 5 WCore 6 |
| Year 2 | ACCT 213 BUSI 101A/101B/101C ECON 253 DATA 220 | BUSI 200 BUSI 225 ECON 263 FINC 300 MGMT 305 |
| Year 3 | ACCT 313 BUSI 300 FINC 309 ECON 499 | MKTG 300 FINC 305 BUSI 400 Language I (B.A.) |
| Year 4 | MGMT 309 BUSI 350 FINC 405A Language II (B.A.) | FINC 405B FINC 495 BUSI 440, 441, or 442 Language III (B.A.) |